

THREAT OF NEW ENTRANTS

- Continuously upgrade your skills to stay competitive.
- Embrace lifelong learning and professional development.
- Stay informed about emerging trends in your industry.

BARGAINING POWER OF SUPPLIERS

- Build and maintain a diverse professional network.
- Engage in mutually beneficial relationships.
- Leverage your connections for opportunities and insights

COMPETITIVE RIVALRIES

- Strategically position yourself in your field.
- Stay adaptable to industry changes and challenges.
- Differentiate from peers through continuous improvement and your achievements.

- Align your skills and personal brand with market demands.
- Understand and meet the needs of potential employers.
- Negotiate your terms by showcasing unique value.

BARGAINING POWER OF BUYERS

- Develop unique skills or specialize in niche areas.
- Build a strong personal brand to stand out.
- Highlight your unique experiences and achievements.

THREAT OF SUBSTITUTES

-BYL'S APPLICATION OF PORTER'S 5 FORCES MODEL-